



## BY-LAW

NO. 2025 – 050

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**Being a By-law for the Adoption of the Rates of Taxation and  
to Further Provide for Penalty and Interest in Default of  
Payment Thereof for the Year 2025**

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**Whereas** Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

**Whereas** Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a By-law levying a separate tax rate, as specified in the By-law, on the assessment in each property class in the local municipality rateable for local municipal purposes; and

**Whereas** Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared; and

**Whereas** Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes; and

**Whereas** Section 398 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that fees and charges imposed by the municipality, upper-tier municipality or local board may be added to the tax roll and collected in the same manner as municipal taxes; and

**Whereas** the Education Act, R.S.O. 1990, Ch. E.2, provides that Section 257.7(1) subject to the regulations, the following shall in each year levy and collect the tax rates prescribed under section 257.12 for school purposes on the property indicated; and

**Whereas** Section 3 of the Corporation of the County of Bruce By-Law Number 2025-017, a By-law to adopt estimates, tax ratios and tax rates for the year 2025 establishes tax ratios for all municipalities within the County of Bruce for the year 2025; and

**Whereas** the amount of assessment entitled to benefit hereinafter referred to as Residential, Multi-Residential, Commercial, Industrial, Pipelines, Aggregate Extractions, Farm and Managed Forest are as follows:

Residential	1,690,221,861
Multi-residential	37,578,181
Commercial - Occupied	276,102,515
Commercial - Vacant	4,415,577
Industrial - Occupied	101,961,020
Industrial - Vacant	5,638,055
Pipelines	11,916,000
Aggregate Extractions	1,222,100
Farm	608,781,600
Managed Forest	5,919,100
<b>Total Taxable Assessment</b>	<b>\$ 2,743,756,009</b>
<b>Total Taxable Assessment for Purposes of the BIA Levy</b>	<b>\$ 24,521,092</b>



2. The tax rate for the Business Improvement Area shall be 0.00328411.
3. That the amount of taxes levied pursuant to the By-law on each assessment shall be reduced by the amount of the Interim levy for 2025 and the balance shall be divided into two amounts. The first instalment shall be due and payable on or before the 2<sup>nd</sup> of September 2025 and the second instalment shall be due and payable on or before the 1<sup>st</sup> of December 2025. If not paid on or before the due dates' penalty shall be added.



Page 3 of 3  
2025 Taxation By-law  
By-law No. 2025 - 050

4. That penalty will be charged after the dates named for payment at the rate of one and one-quarter percent (1.25%) on the first day of default and on the first day of each calendar month until December 31<sup>st</sup>, 2025. Statutory interest of one and one-quarter percent (1.25%) per month will be charged on all unpaid taxes after January 1<sup>st</sup>, 2026, in addition to the above penalty.
5. That the Tax Collector of the Municipality of Kincardine shall make out all tax notices for the payment of the said taxes and shall deliver or mail each tax notice to the address of each taxpayer at the last known address recorded in the last revised Assessment Rolls for the Municipality of Kincardine no later than 21 days prior to the first instalment of the tax bill.
6. That the Tax Collector shall proceed to collect the amount to be raised by this By-law, together with all other sums on the Tax Roll in the manner as set forth in the Assessment Act and the Municipal Act and all other By-laws in force in this municipality.
7. That this By-law shall come into force and take effect on the final passing thereof.
8. That this By-law may be cited as the “2025 Taxation By-law”.

**Read a First and Second Time** this 23<sup>rd</sup> day of April 2025.

**Read a Third Time and Finally Passed** this 23<sup>rd</sup> day of April 2025.

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Mayor

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Clerk