THE CORPORATION OF THE MUNICIPALITY OF KINCARDINE



BY-LAW

NO. 2025 - 050

Being a By-law for the Adoption of the Rates of Taxation and to Further Provide for Penalty and Interest in Default of Payment Thereof for the Year 2025

Whereas Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

Whereas Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a By-law levying a separate tax rate, as specified in the By-law, on the assessment in each property class in the local municipality rateable for local municipal purposes; and

Whereas Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared; and

Whereas Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes; and

Whereas Section 398 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that fees and charges imposed by the municipality, upper-tier municipality or local board may be added to the tax roll and collected in the same manner as municipal taxes; and

Whereas the Education Act, R.S.O. 1990, Ch. E.2, provides that Section 257.7(1) subject to the regulations, the following shall in each year levy and collect the tax rates prescribed under section 257.12 for school purposes on the property indicated; and

Whereas Section 3 of the Corporation of the County of Bruce By-Law Number 2025-017, a By-law to adopt estimates, tax ratios and tax rates for the year 2025 establishes tax ratios for all municipalities within the County of Bruce for the year 2025; and

Whereas the amount of assessment entitled to benefit hereinafter referred to as Residential, Multi-Residential, Commercial, Industrial, Pipelines, Aggregate Extractions, Farm and Managed Forest are as follows:

Residential	1,690,221,861
Multi-residential	37,578,181
Commercial - Occupied	276,102,515
Commercial - Vacant	4,415,577
Industrial - Occupied	101,961,020
Industrial - Vacant	5,638,055
Pipelines	11,916,000
Aggregate Extractions	1,222,100
Farm	608,781,600
Managed Forest	 5,919,100
Total Taxable Assessment	\$ 2,743,756,009

Total Taxable Assessment for Purposes of the BIA Levy

Page **2** of **3** 2025 Taxation By-law By-law No. 2025 – 050

Whereas the amounts to be raised are as follows:

Municipality of Kincardine	22,826,910
County of Bruce	12,771,588
School Boards	4,582,345
Education Tax shared as PIL, retained by	
Kincardine	2,232,062
Total Taxes to be Raised	\$ 42,412,905
BIA Total Taxes to be Raised	\$ 80,530

Now Therefore the Council of The Corporation of the Municipality of Kincardine **Enacts** as follows:

1. That there shall be levied and collected upon the assessable lands and buildings within The Corporation of the Municipality of Kincardine the following rates for the year 2025:

Code	<u>Class</u>	Tax Ratio	Municipal	County	School	Total Tax Rate
RT	Residential	1.00000000	0.00939657	0.00525735	0.00153000	0.01618392
R1	Farmland Awaiting Development	0.75000000	0.00704742	0.00394301	0.00114750	0.01213794
MT, NT	Multi-Residential	1.00000000	0.00939657	0.00525735	0.00153000	0.01618392
CT, ST	Commercial Occupied	1.23310000	0.01158690	0.00648284	0.00880000	0.02686974
CX	Commercial Vacant	1.23310000	0.01158690	0.00648284	0.00880000	0.02686974
CU, SU	Commercial Excess Land	1.23310000	0.01158690	0.00648284	0.00880000	0.02686974
C7	Commercial - Small Scale On-Farm	1.23310000	0.01158690	0.00648284	0.00220000	0.02026974
IT	Industrial Occupied	1.74770000	0.01642238	0.00918827	0.00880000	0.03441065
IX	Industrial Vacant	1.74770000	0.01642238	0.00918827	0.00880000	0.03441065
IU	Industrial Excess Land	1.74770000	0.01642238	0.00918827	0.00880000	0.03441065
17	Industrial - Small Scale on Farm	1.74770000	0.01642238	0.00918827	0.00220000	0.02781065
PT	Pipelines	1.01640000	0.00955067	0.00534357	0.00880000	0.02369424
VT	Aggregate Extractions	1.42211500	0.01336300	0.00747656	0.00880000	0.02963955
FT	Farmlands	0.25000000	0.00234914	0.00131434	0.00038250	0.00404598
TT	Managed Forests	0.25000000	0.00234914	0.00131434	0.00038250	0.00404598
HF	Landfill	1.22394500	0.01150088	0.00643471	0.00980000	0.02773559
RH	Residential Shared PIL	1.00000000	0.00939657	0.00525735	0.00153000	0.01618392
RGN	Residential PIL: General	1.00000000	0.00939657	0.00525735		0.01465392
RP	Residential PIL: Full	1.00000000	0.00939657	0.00525735	0.00153000	0.01618392
CF	Commercial PIL: Full	1.23310000	0.01158690	0.00648284	0.00980000	0.02786974
CG	Commercial PIL: General	1.23310000	0.01158690	0.00648284		0.01806974
CH, CK, DH	Commercial: Shared PIL	1.23310000	0.01158690	0.00648284	0.00980000	0.02786974
IH	Industrial: Shared PIL	1.74770000	0.01642238	0.00918827	0.01250000	0.03811065
LH, LI, LN, LS	Large Industrial: Shared PIL	1.74770000	0.01642238	0.00918827	0.01250000	0.03811065
LK	Large Industrial Excess Land: Shared PIL	1.74770000	0.01642238	0.00918827	0.01250000	0.03811065
IJ	Industrial: Vacant Land, Shared PIL	1.74770000	0.01642238	0.00918827	0.01250000	0.03811065

- 2. The tax rate for the Business Improvement Area shall be 0.00328411.
- 3. That the amount of taxes levied pursuant to the By-law on each assessment shall be reduced by the amount of the Interim levy for 2025 and the balance shall be divided into two amounts. The first instalment shall be due and payable on or before the 2nd of September 2025 and the second instalment shall be due and payable on or before the 1st of December 2025. If not paid on or before the due dates' penalty shall be added.

Page **3** of **3** 2025 Taxation By-law By-law No. 2025 - 050

- 4. That penalty will be charged after the dates named for payment at the rate of one and one-quarter percent (1.25%) on the first day of default and on the first day of each calendar month until December 31st, 2025. Statutory interest of one and one-quarter percent (1.25%) per month will be charged on all unpaid taxes after January 1st, 2026, in addition to the above penalty.
- 5. That the Tax Collector of the Municipality of Kincardine shall make out all tax notices for the payment of the said taxes and shall deliver or mail each tax notice to the address of each taxpayer at the last known address recorded in the last revised Assessment Rolls for the Municipality of Kincardine no later than 21 days prior to the first instalment of the tax bill.
- 6. That the Tax Collector shall proceed to collect the amount to be raised by this Bylaw, together with all other sums on the Tax Roll in the manner as set forth in the Assessment Act and the Municipal Act and all other By-laws in force in this municipality.
- 7. That this By-law shall come into force and take effect on the final passing thereof.
- 8. That this By-law may be cited as the "2025 Taxation By-law".

Read a First and Second Time this 23rd day of April 2025.

Read a Third Time and Finally Passed this 23 rd day of April 2025.					
 Mayor	Clerk				