



BY-LAW

NO. 2024 – 053

**Being a By-law for the Adoption of the Rates of Taxation and
to Further Provide for Penalty and Interest in Default of
Payment Thereof for the Year 2024**

Whereas Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

Whereas Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a By-law levying a separate tax rate, as specified in the By-law, on the assessment in each property class in the local municipality rateable for local municipal purposes; and

Whereas Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared; and

Whereas Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes; and

Whereas Section 398 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that fees and charges imposed by the municipality, upper-tier municipality or local board may be added to the tax roll and collected in the same manner as municipal taxes; and

Whereas the Education Act, R.S.O. 1990, Ch. E.2, provides that Section 257.7(1) subject to the regulations, the following shall in each year levy and collect the tax rates prescribed under section 257.12 for school purposes on the property indicated; and

Whereas Section 3 of the Corporation of the County of Bruce By-Law Number 2024-015, a By-law to adopt estimates, tax ratios and tax rates for the year 2024 establishes tax ratios for all municipalities within the County of Bruce for the year 2024; and

Whereas the amount of assessment entitled to benefit hereinafter referred to as Residential, Multi-Residential, Commercial, Industrial, Pipelines, Farm and Managed Forest are as follows:

Residential	1,664,873,661
Multi-residential	30,565,481
Commercial - Occupied	274,253,115
Commercial - Vacant	3,936,577
Industrial - Occupied	103,293,620
Industrial - Vacant	5,638,055
Pipelines	11,683,000
Farm	615,457,000
Managed Forest	5,679,000
Total Taxable Assessment	\$ 2,715,379,509

Total Taxable Assessment for Purposes of the BIA Levy	\$ 24,827,292
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Whereas the amounts to be raised are as follows:

Municipality of Kincardine	21,015,864
County of Bruce	12,011,311
School Boards	4,513,726
Education Tax shared as PIL, retained by Kincardine	2,232,062
Total Taxes to be Raised	\$ 39,772,963
BIA Total Taxes to be Raised	\$ 78,950

Now Therefore the Council of The Corporation of the Municipality of Kincardine Enacts as follows:

1. That there shall be levied and collected upon the assessable lands and buildings within The Corporation of the Municipality of Kincardine the following rates for the year 2024:

Code	Class	Tax Ratio	Municipal	County	School	Total Tax Rate
RT	Residential	1.00000000	0.00877118	0.00501304	0.00153000	0.01531422
R1	Farmland Awaiting Development	0.75000000	0.00657839	0.00375978	0.00114750	0.01148567
MT, NT	Multi-Residential	1.00000000	0.00877118	0.00501304	0.00153000	0.01531422
CT, ST	Commercial Occupied	1.23310000	0.01081575	0.00618158	0.00880000	0.02579733
CX	Commercial Vacant	1.23310000	0.01081575	0.00618158	0.00880000	0.02579733
CU, SU	Commercial Excess Land	1.23310000	0.01081575	0.00618158	0.00880000	0.02579733
C7	Commercial - Small Scale On-Farm	1.23310000	0.01081575	0.00618158	0.00220000	0.01919733
IT	Industrial Occupied	1.74770000	0.01532939	0.00876129	0.00880000	0.03289067
IX	Industrial Vacant	1.74770000	0.01532939	0.00876129	0.00880000	0.03289067
IU	Industrial Excess Land	1.74770000	0.01532939	0.00876129	0.00880000	0.03289067
I7	Industrial - Small Scale on Farm	1.74770000	0.01532939	0.00876129	0.00220000	0.02629067
PT	Pipelines	1.01640000	0.00891502	0.00509525	0.00880000	0.02281028
FT	Farmlands	0.25000000	0.00219280	0.00125326	0.00038250	0.00382856
TT	Managed Forests	0.25000000	0.00219280	0.00125326	0.00038250	0.00382856
HF	Landfill	1.22394500	0.01073544	0.00613569	0.00980000	0.02667112
RH	Residential Shared PIL	1.00000000	0.00877118	0.00501304	0.00153000	0.01531422
RGN	Residential PIL: General	1.00000000	0.00877118	0.00501304		0.01378422
RP	Residential PIL: Full	1.00000000	0.00877118	0.00501304	0.00153000	0.01531422
CF	Commercial PIL: Full	1.23310000	0.01081575	0.00618158	0.00980000	0.02679733
CG	Commercial PIL: General	1.23310000	0.01081575	0.00618158		0.01699733
CH, CK, DH	Commercial: Shared PIL	1.23310000	0.01081575	0.00618158	0.00980000	0.02679733
IH	Industrial: Shared PIL	1.74770000	0.01532939	0.00876129	0.01250000	0.03659067
LH, LI, LN, LS	Large Industrial: Shared PIL	1.74770000	0.01532939	0.00876129	0.01250000	0.03659067
LK	Large Industrial Excess Land: Shared PIL	1.74770000	0.01532939	0.00876129	0.01250000	0.03659067
IJ	Industrial: Vacant Land, Shared PIL	1.74770000	0.01532939	0.00876129	0.01250000	0.03659067

2. The tax rate for the Business Improvement Area shall be 0.00317997.
3. That the amount of taxes levied pursuant to the By-law on each assessment shall be reduced by the amount of the Interim levy for 2024 and the balance shall be divided into two amounts. The first instalment shall be due and payable on or before the 3rd of September 2024 and the second instalment shall be due and payable on or before the 2nd of December 2024. If not paid on or before the due dates penalty shall be added.

- 4. That penalty will be charged after the dates named for payment at the rate of one and one-quarter percent (1.25%) on the first day of default and on the first day of each calendar month until December 31st, 2024. Statutory interest of one and one-quarter percent (1.25%) per month will be charged on all unpaid taxes after January 1st, 2024, in addition to the above penalty.
- 5. That the Tax Collector of the Municipality of Kincardine shall make out all tax notices for the payment of the said taxes and shall deliver or mail each tax notice to the address of each taxpayer at the last known address recorded in the last revised Assessment Rolls for the Municipality of Kincardine no later than 21 days prior to the first instalment of the tax bill.
- 6. That the Tax Collector shall proceed to collect the amount to be raised by this By-law, together with all other sums on the Tax Roll in the manner as set forth in the Assessment Act and the Municipal Act and all other By-laws in force in this municipality.
- 7. That this By-law shall come into force and take effect on the final passing thereof.
- 8. That this By-law may be cited as the “2024 Taxation By-law”.

Read a First and Second Time this 10th day of April, 2024.

Read a Third Time and Finally Passed this 10th day of April, 2024.

Mayor

Clerk