

THE CORPORATION OF THE MUNICIPALITY OF KINCARDINE



BY-LAW

NO. 2018 – 050

BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2018

WHEREAS Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared;

AND WHEREAS Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes;

AND WHEREAS the amount of assessment entitled to benefit hereinafter referred to as Residential, Multi-Residential, Commercial, Industrial, Farm and Managed Forest are as follows:

Residential	1,469,884,746
Multi-residential	20,059,098
Commercial - Occupied	239,930,070
Commercial - Vacant	3,354,500
Industrial - Occupied	102,813,945
Industrial - Vacant	5,763,650
Farm	495,808,635
Managed Forest	3,543,047
Total Taxable Assessment	\$ 2,341,157,691
Total Taxable Assessment for Purposes of the BIA Levy	\$ 22,565,000

AND WHEREAS the amounts to be raised are as follows:

Municipality of Kincardine	13,678,974
County of Bruce	8,124,897
Bluewater District School Board	3,785,854
Bruce Grey Separate School Board	518,058
Conseil scolaire de district des écoles Catholique Du Sud-Ouest	23,383
Conseil scolaire de district du Centre Sud- Ouest	7,293
Education Tax shared as PIL, retained by Kincardine	2,406,742

Total Taxes to be Raised **\$ 28,545,202**

BIA Total Taxes to be Raised **\$ 70,200**

NOW THEREFORE the Council of The Corporation of the Municipality of Kincardine **ENACTS** as follows:

1. THAT there shall be levied and collected upon the assessable lands and buildings within The Corporation of the Municipality of Kincardine the following rates for the year 2018:

	<u>Tax Ratio</u>	<u>General</u>	<u>Healthcare</u>	<u>Total Municipal</u>	<u>County</u>	<u>School</u>	<u>Total Tax Rate</u>
Residential	1.00000000	0.00625662	0.00025789	0.00651451	0.00386942	0.00170000	0.01208393
Multi-Residential	1.00000000	0.00625662	0.00025789	0.00651451	0.00386942	0.00170000	0.01208393
Multi-Residential - New	1.00000000	0.00625662	0.00025789	0.00651451	0.00386942	0.00170000	0.01208393
Commercial Occupied	1.23310000	0.00771504	0.00031800	0.00803304	0.00477138	0.01090000	0.02370442
Commercial - New	1.23310000	0.00771504	0.00031800	0.00803304	0.00477138	0.01090000	0.02370442
Commercial Vacant	0.86317000	0.00540053	0.00022260	0.00562313	0.00333997	0.00763000	0.01659310
Commercial Vacant - New	0.86317000	0.00540053	0.00022260	0.00562313	0.00333997	0.00763000	0.01659310
Industrial Occupied	1.74770000	0.01093470	0.00045071	0.01138541	0.00676259	0.01340000	0.03154800
Industrial - New	1.74770000	0.01093470	0.00045071	0.01138541	0.00676259	0.01090000	0.02904800
Industrial Vacant	1.13600500	0.00710755	0.00029296	0.00740051	0.00439568	0.00871000	0.02050619
Industrial Vacant - New	1.13600500	0.00710755	0.00029296	0.00740051	0.00439568	0.00708500	0.01888119
Farmlands	0.25000000	0.00156416	0.00006447	0.00162863	0.00096736	0.00042500	0.00302099
Managed Forests	0.25000000	0.00156416	0.00006447	0.00162863	0.00096736	0.00042500	0.00302099
Landfill	1.23310000	0.00771504	0.00031800	0.00803304	0.00477138	0.01090000	0.02370442

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2. The tax rate for the Business Improvement Area shall be 0.00311101
3. The dates for payment of taxes under this By-law shall be as follows:

DUE DATE of 3 rd installment	September 4, 2018
DUE DATE of 4 th installment	December 3, 2018
4. A percentage charge of one and one-quarter (1.25%) shall be imposed as a penalty for non-payment of and shall be added to every tax installment or part thereof remaining unpaid on the first day following the last day of payment of each such installment and thereafter an additional percentage charge of one and one-quarter (1.25%) shall be imposed and shall be added to every such tax installment or part thereof remaining unpaid on the first day of each calendar month in which default continues up to and including December of each year.
5. This By-law may be cited as the "2018 Taxation By-law".

READ a FIRST and SECOND TIME this 2nd day of May, 2018.

READ a THIRD time and FINALLY PASSED this 2nd day of May, 2018.

Original Signed By
Mayor – Anne Eadie

Original Signed by
Clerk – Donna MacDougall