

THE CORPORATION OF THE MUNICIPALITY OF KINCARDINE



BY-LAW

NO. 2020 - 051

BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2020

WHEREAS Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared;

AND WHEREAS Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes;

AND WHEREAS the amount of assessment entitled to benefit hereinafter referred to as Residential, Multi-Residential, Commercial, Industrial, Farm and Managed Forest are as follows:

Residential	1,558,925,281
Multi-residential	21,430,700
Commercial - Occupied	261,431,322
Commercial - Vacant	3,268,677
Industrial - Occupied	108,394,240
Industrial - Vacant	5,653,380
Farm	630,976,000
Managed Forest	4,805,800
Total Taxable Assessment	\$ 2,594,885,400
Total Taxable Assessment for Purposes of the BIA Levy	\$ 23,766,944

AND WHEREAS the amounts to be raised are as follows:

Municipality of Kincardine		16,179,492
County of Bruce		9,012,066
Bluewater District School Board		3,766,370
Bruce Grey Separate School Board		548,904
Conseil scolaire de district des écoles Catholique Du Sud-Ouest		28,832
Conseil scolaire de district du Centre Sud- Ouest		10,658
Education Tax shared as PIL, retained by Kincardine		2,232,461
Total Taxes to be Raised	\$	31,778,783
BIA Total Taxes to be Raised	\$	78,950

NOW THEREFORE the Council of The Corporation of the Municipality of Kincardine **ENACTS** as follows:

1. THAT there shall be levied and collected upon the assessable lands and buildings within The Corporation of the Municipality of Kincardine the following rates for the year 2020:

	<u>Tax Ratio</u>	<u>Municipal</u>	<u>County</u>	<u>School</u>	<u>Total Tax Rate</u>
Residential	1.00000000	0.00715794	0.00398701	0.00153000	0.01267495
Multi-Residential	1.00000000	0.00715794	0.00398701	0.00153000	0.01267495
Multi-Residential - New	1.00000000	0.00715794	0.00398701	0.00153000	0.01267495
Commercial Occupied	1.23310000	0.00882645	0.00491639	0.00980000	0.02354284
Commercial - New	1.23310000	0.00882645	0.00491639	0.00980000	0.02354284
Commercial Vacant	0.86317000	0.00617852	0.00344147	0.00980000	0.01941999
Commercial Vacant - New	0.86317000	0.00617852	0.00344147	0.00980000	0.01941999
Industrial Occupied	1.74770000	0.01250993	0.00696810	0.01250000	0.03197803
Industrial - New	1.74770000	0.01250993	0.00696810	0.00980000	0.02927803
Industrial Vacant	1.13600500	0.00813145	0.00452927	0.01250000	0.02516072
Industrial Vacant - New	1.13600500	0.00813145	0.00452927	0.00980000	0.02246072
Farmlands	0.25000000	0.00178948	0.00099675	0.00038250	0.00316873
Managed Forests	0.25000000	0.00178948	0.00099675	0.00038250	0.00316873
Landfill	1.22394500	0.00876092	0.00487989	0.00980000	0.02344081

Page 3
2020 Taxation By-law
By-law No. 2020 - 051

2. The tax rate for the Business Improvement Area shall be 0.00332184
3. The dates for payment of taxes under this By-law shall be as follows:

DUE DATE of 3 rd installment	September 1, 2020
DUE DATE of 4 th installment	December 1, 2020
4. A percentage charge of one and one-quarter (1.25%) shall be imposed as a penalty for non-payment of and shall be added to every tax installment or part thereof remaining unpaid on the first day following the last day of payment of each such installment and thereafter an additional percentage charge of one and one-quarter (1.25%) shall be imposed and shall be added to every such tax installment or part thereof remaining unpaid on the first business day of each calendar month in which default continues up to and including December of each year.
5. This By-law may be cited as the “2020 Taxation By-law”.

READ a FIRST and SECOND TIME this 30th day of March, 2020.

READ a THIRD TIME and FINALLY PASSED this 30th day of March, 2020.

Original Signed By
Mayor – Anne Eadie

Original Signed By
Deputy Clerk – Jennifer Lawrie