

THE CORPORATION OF THE MUNICIPALITY OF KINCARDINE



BY-LAW

NO. 2019 - 087

BEING A BY-LAW TO AMEND BY-LAW NO. 2019 – 076, BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2019

WHEREAS Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared;

AND WHEREAS Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes;

AND WHEREAS By-law No. 2019 – 076 was passed on the 13th day of May, 2019 to adopt the estimates of all sums required during the year to strike the rates of taxation for the year 2019;

AND WHEREAS it was necessary for the County of Bruce to amend the landfill ratio;

AND WHEREAS the Council of The Corporation of the Municipality of Kincardine deems it expedient to amend the above noted by-law;

NOW THEREFORE the Council of The Corporation of the Municipality of Kincardine **ENACTS** as follows:

1. THAT the chart in section 1. of By-law No. 2019 – 076, be hereby repealed and replaced with the following:

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 By-law No. 2019 - 087

	<u>Tax Ratio</u>	<u>Municipal</u>	<u>County</u>	<u>School</u>	<u>Total Tax Rate</u>
Residential	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Multi-Residential	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Multi-Residential - New	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Commercial Occupied	1.23310000	0.00835838	0.00480531	0.01030000	0.02346369
Commercial - New	1.23310000	0.00835838	0.00480531	0.01030000	0.02346369
Commercial Vacant	0.86317000	0.00585087	0.00336371	0.00875500	0.01796958
Commercial Vacant - New	0.86317000	0.00585087	0.00336371	0.00875500	0.01796958
Industrial Occupied	1.74770000	0.01184652	0.00681067	0.01290000	0.03155719
Industrial - New	1.74770000	0.01184652	0.00681067	0.01030000	0.02895719
Industrial Vacant	1.13600500	0.00770024	0.00442693	0.01064250	0.02276967
Industrial Vacant - New	1.13600500	0.00770024	0.00442693	0.00849750	0.02062467
Farmlands	0.25000000	0.00169459	0.00097423	0.00040250	0.00307132
Managed Forests	0.25000000	0.00169459	0.00097423	0.00040250	0.00307132
Landfill	1.223945	.00829633	.00476963	0.01030000	.02336596

2. That this by-law shall come into full force and effect upon its final passage.

3. This By-law may be cited as the "2019 Taxation Amendment (1) By-law".

READ a FIRST and SECOND TIME this 17th day of June, 2019.

READ a THIRD TIME and FINALLY PASSED this 17th day of June, 2019.

Original Signed By
 Deputy Mayor – Marie Wilson

Original Signed by
 Deputy Clerk – Jennifer Lawrie

THE CORPORATION OF THE MUNICIPALITY OF KINCARDINE



BY-LAW

NO. 2019 – 076

BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2019

WHEREAS Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared;

AND WHEREAS Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes;

AND WHEREAS the amount of assessment entitled to benefit hereinafter referred to as Residential, Multi-Residential, Commercial, Industrial, Farm and Managed Forest are as follows:

Residential	1,505,715,084
Multi-residential	21,020,038
Commercial - Occupied	243,394,568
Commercial - Vacant	4,152,000
Industrial - Occupied	108,364,794
Industrial - Vacant	5,618,296
Farm	567,900,099
Managed Forest	3,822,028
Total Taxable Assessment	\$ 2,459,986,907
Total Taxable Assessment for Purposes of the BIA Levy	\$ 23,002,838

AND WHEREAS the amounts to be raised are as follows:

Municipality of Kincardine	14,703,259
County of Bruce	8,453,030
Bluewater District School Board	3,717,208
Bruce Grey Separate School Board	525,582
Conseil scolaire de district des écoles Catholique Du Sud-Ouest	28,358
Conseil scolaire de district du Centre Sud- Ouest	10,409
Education Tax shared as PIL, retained by Kincardine	2,319,723
Total Taxes to be Raised	\$ 29,757,569
BIA Total Taxes to be Raised	\$ 70,200

NOW THEREFORE the Council of The Corporation of the Municipality of Kincardine **ENACTS** as follows:

1. THAT there shall be levied and collected upon the assessable lands and buildings within The Corporation of the Municipality of Kincardine the following rates for the year 2019:

	<u>Tax Ratio</u>	<u>Municipal</u>	<u>County</u>	<u>School</u>	<u>Total Tax Rate</u>
Residential	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Multi-Residential	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
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Industrial Vacant - New	1.13600500	0.00770024	0.00442693	0.00849750	0.02062467
Farmlands	0.25000000	0.00169459	0.00097423	0.00040250	0.00307132
Managed Forests	0.25000000	0.00169459	0.00097423	0.00040250	0.00307132
Landfill	1.22558300	0.00830743	0.00477601	0.01030000	0.02338344

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2. The tax rate for the Business Improvement Area shall be 0.00305180
3. The dates for payment of taxes under this By-law shall be as follows:

DUE DATE of 3 rd installment	September 3, 2019
DUE DATE of 4 th installment	December 2, 2019
4. A percentage charge of one and one-quarter (1.25%) shall be imposed as a penalty for non-payment of and shall be added to every tax installment or part thereof remaining unpaid on the first day following the last day of payment of each such installment and thereafter an additional percentage charge of one and one-quarter (1.25%) shall be imposed and shall be added to every such tax installment or part thereof remaining unpaid on the first business day of each calendar month in which default continues up to and including December of each year.
5. This By-law may be cited as the “2019 Taxation By-law”.

READ a FIRST and SECOND TIME this 13th day of May, 2019.

READ a THIRD TIME and FINALLY PASSED this 13th day of May, 2019.

Original Signed By
Mayor – Anne Eadie

Original Signed by
Clerk – Donna MacDougall